

## CERTIFICATE OF INSURANCE REQUIREMENTS

(For subcontractors, please see the subcontract for the specific insurance requirements)

## **Certificate holder**

GTI Energy 1700 S. Mount Prospect Rd Des Plaines, IL 60018-1804

## **Minimum Insurance Requirements**

INSURANCE. Seller shall indemnify, defend and hold harmless Buyer, its sponsor, and their respective directors, officers, employees and agents (collectively the "Indemnified Parties") from and against any and all claims of any kind, including, but not limited to, liability for injury to persons or damage to property, including environmental damage, arising out of, as a result of or in connection with Seller's performance hereunder, including any and all expenses, costs, attorneys' fees, settlements, judgments or awards incurred by the Indemnified Parties in the defense of any such claim or lawsuit. Seller shall take all precautions necessary, special or otherwise, and shall be responsible for compliance with all Federal, State and local safety laws in the performance of work hereunder. Without in any way limiting the foregoing undertakings, Seller and its subcontractors shall maintain insurance and furnish certificates from its insurance carriers showing that it carries insurance in the following minimum limits:

- (a) Workman's Compensation Statutory limits for Illinois.
- (b) **Commercial General Liability** in amounts of not less than Two Million Dollars US (\$2,000,000 US) per occurrence and Five Million Dollars US (\$5,000,000 US) in the aggregate.
- (c) **Automobile Liability Insurance** in amounts not less than One Million Dollars US (\$1,000,000 US) combined single limit (bodily injury and property damage); and
- (d) **Professional Liability Insurance** in amounts of not less than Two Million Dollars US (\$2,000,000 US) per occurrence.

Contractor shall maintain all insurance required herein for the duration of this Purchase Order and, with respect to Professional Liability Insurance, for at least three (3) years following final completion and acceptance of the Work. **GTI Energy shall be named as additional insureds on all such policies (other than Workers' Compensation Insurance and Employer's Liability Insurance) and coverage of such additional insureds shall be primary and non-contributory as to the additional insureds. All insurance required hereunder shall contain a waiver of subrogation in favor of the additional insureds.** 

Certificates stating the amount of coverage, number of policy and date of expiration must be furnished prior to any performance of work. Seller shall provide Buyer with written notice 14 days in advance of the date any of the above insurance policies will lapse or be canceled.