

Occidental Petroleum Corporation

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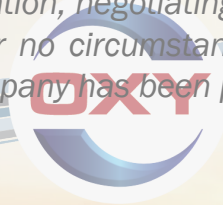
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Occidental Petroleum Corporation (Oxy)

High Quality Assets Provide a Sustainable Value Proposition

United States

- Leading position in the world-class Permian Basin: acreage, production, asset diversity
- Resources Unconventional capability: high-margin growth
- EOR advantage: scale, reservoir quality and low-decline production

Latin America

- Highest margin operations
- Colombia Opportunities: growth in exploration, primary development and EOR development with partners

Middle East

- Focus areas – Oman and UAE
- Opportunities for growth with partners
- Low-decline, long term contracts

Oil & Gas



- ✓ Focused in world leading O&G basins
- ✓ Large scale and long history
- ✓ Low base production decline
- ✓ Recognized low cost operator of choice

Midstream & Marketing



- ✓ Access to integrated infrastructure and marketing maximizes O&G price realizations
- ✓ Extensive gathering and transportation pipelines, processing, and export system

Chemicals



- ✓ Leading manufacturer of basic chemicals used for various products including plastics, pharmaceuticals, and water treatment
- ✓ Assets with strong focus on stable returns

Financial



- ✓ Single A credit ratings with stable outlook
- ✓ 17 consecutive years of dividend increases

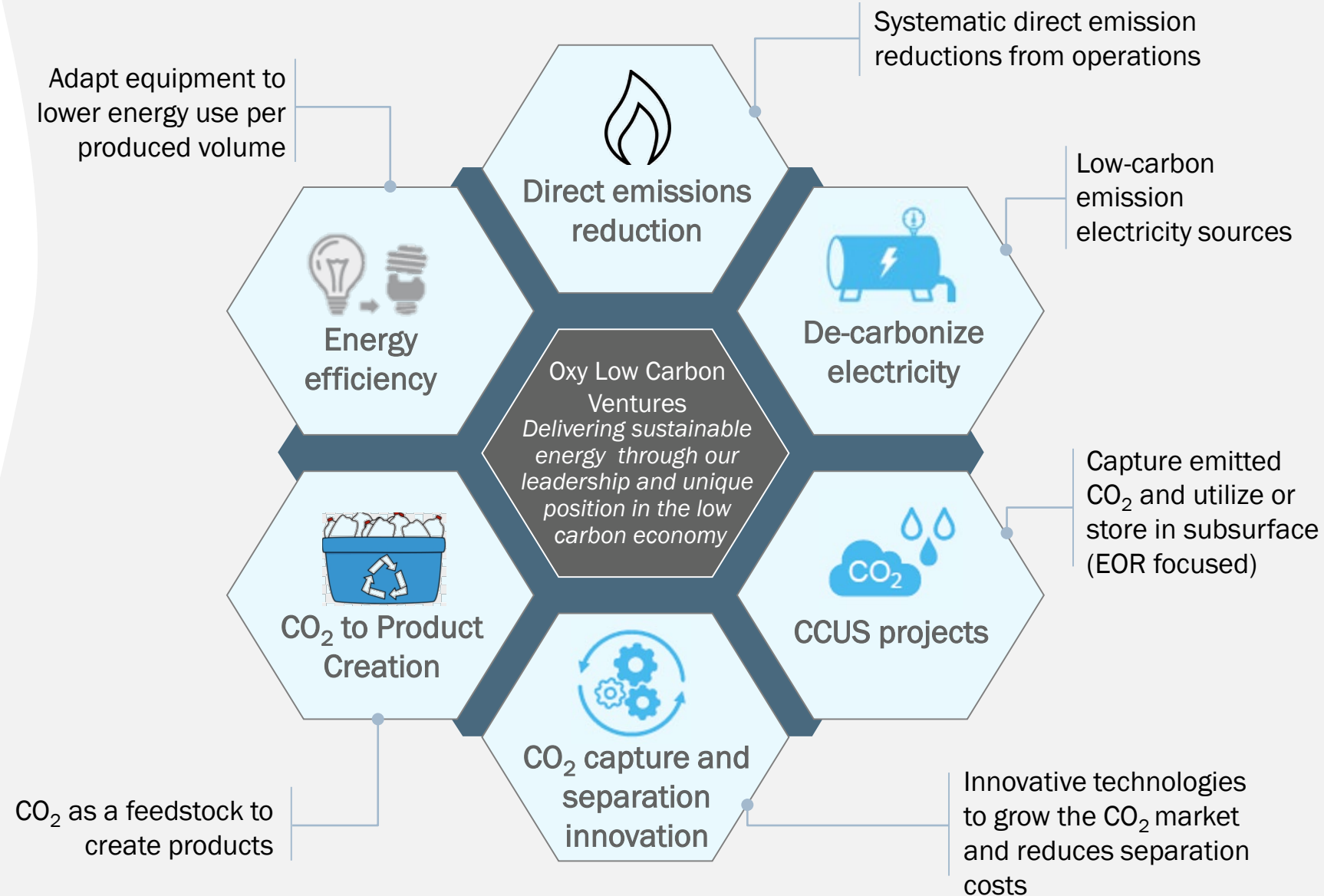


* 2018 Production

Occidental Low Carbon Ventures

Leveraging our unique position and leadership in the CO₂ market to provide a sustainable energy future

- Oxy is dedicated to being a leader in providing the market with impactful low carbon solutions
- Dedicated business unit to work across all segments to reduce Oxy's carbon footprint



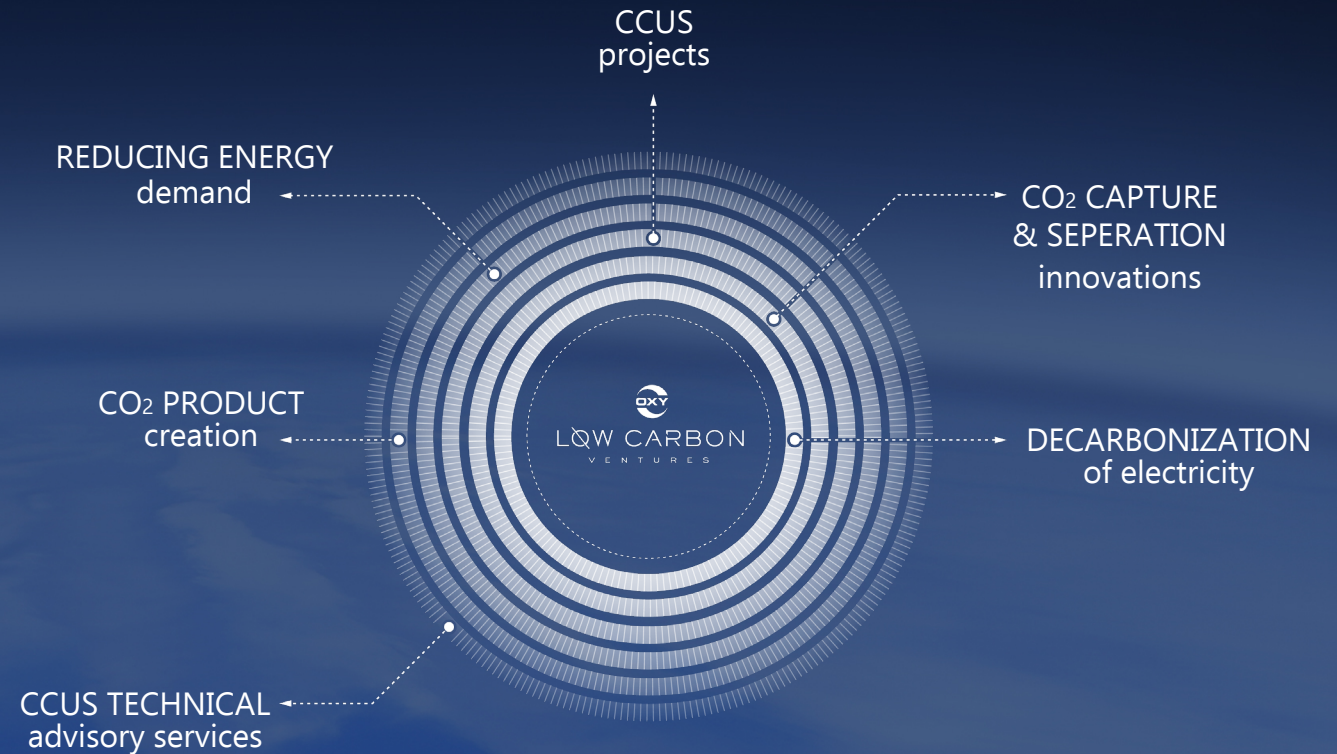
AN INTRODUCTION

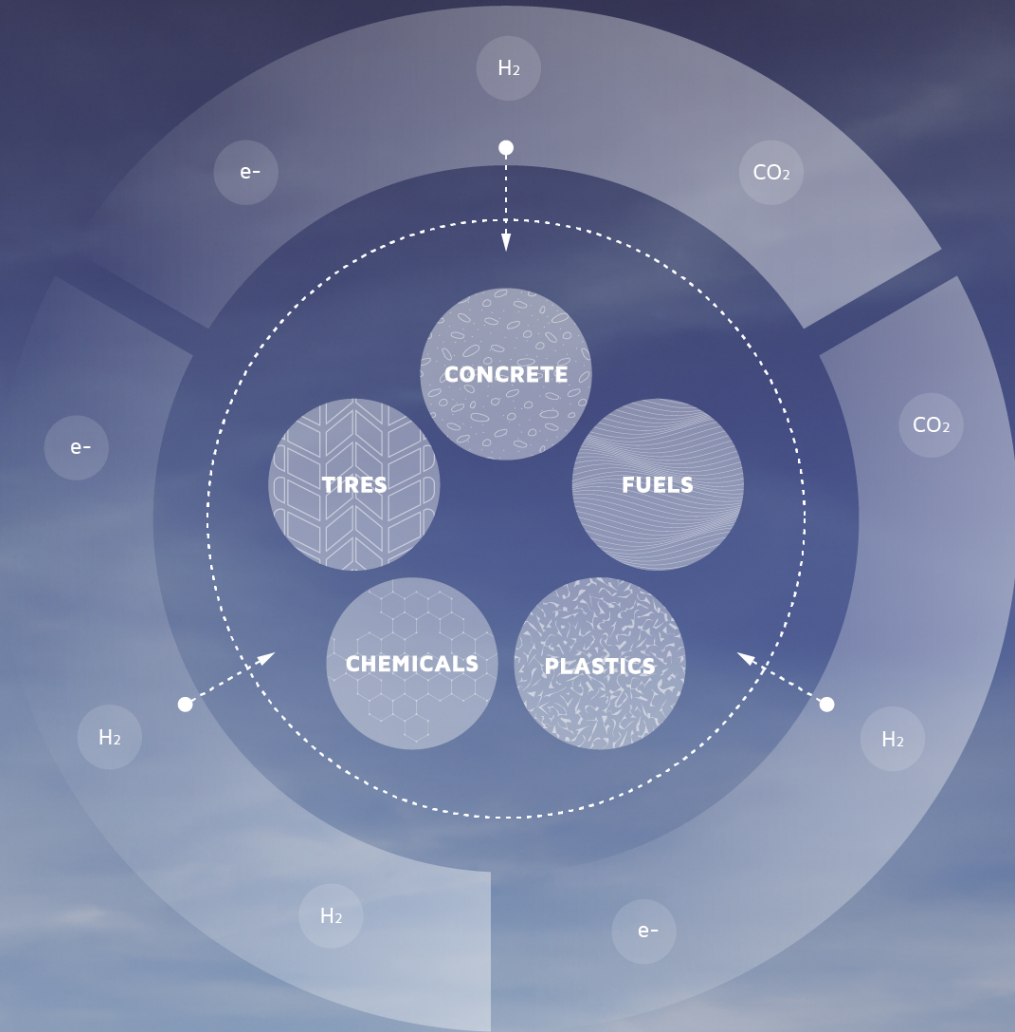
Oxy Low Carbon Ventures

The Oxy Low Carbon Ventures group was formed in order to achieve Occidental's plan to support the Paris Agreement objectives.

This group is dedicated to:

- Being a global leader in providing low-carbon solutions for a sustainable energy future
- Reducing scope 1, 2, and 3 emissions
- Leveraging our knowledge and expertise of carbon sequestration to provide global services and implementation support for CCUS projects





Converting captured CO₂ into valuable products.

In the future we will be able to create everyday products by combining CO₂, hydrogen and clean electricity—further reducing our environmental impact while contributing to a low-carbon economy.

Carbon Engineering

Direct Air Capture and Air-to-Fuels™ technologies

REMOVES CO₂
directly from
the atmosphere

CAPTURES
1 million tons of
CO₂ per year

DEPLOYABLE
everywhere

CO₂ CAN BE UTILIZED
for EOR or to create
ultra-low carbon fuels



NET Power

The world's first zero-emissions natural gas power plant

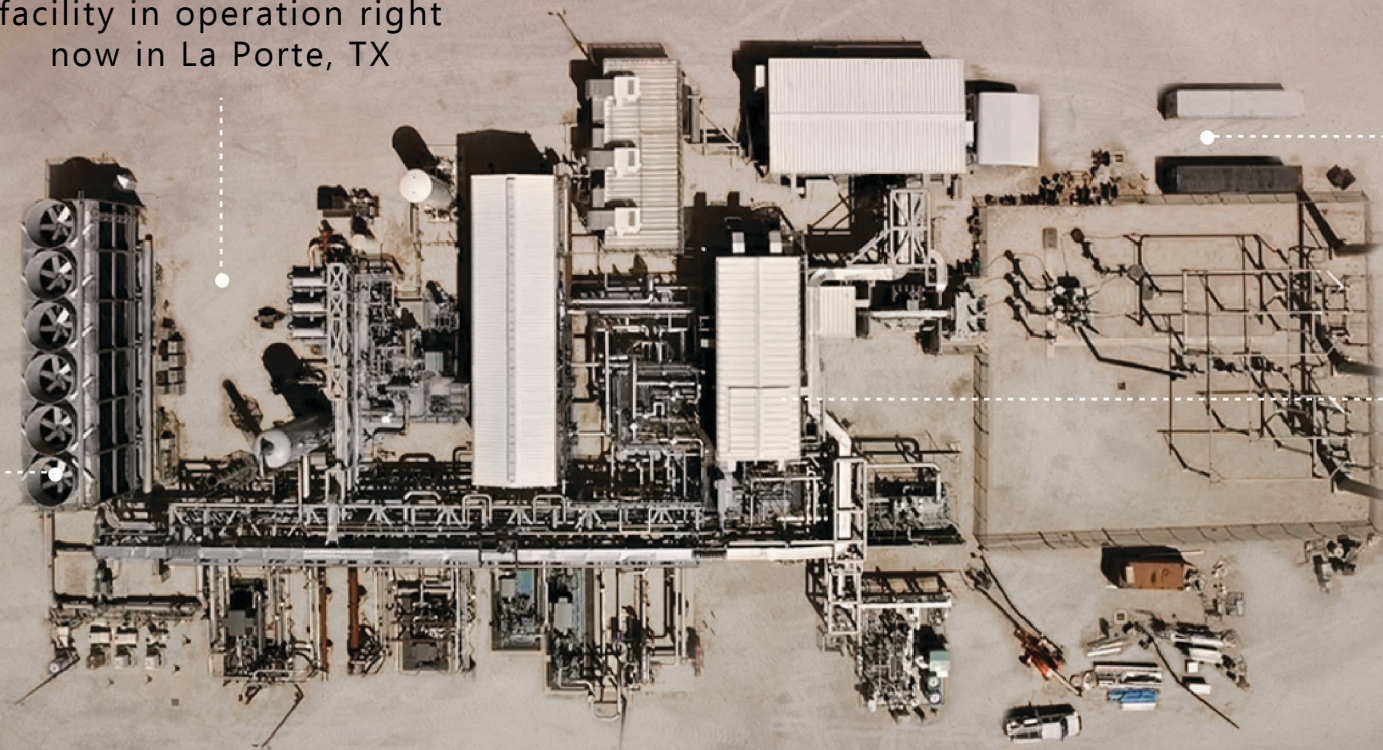
50 MWe DEMO
facility in operation right
now in La Porte, TX

INNOVATION
CO₂ driven turbine

COST-EFFECTIVE
clean power generation

WATER-FREE
operation

PRE-FEED 300 MWe PLANT UNDERWAY
Targeted operational in 2022





White Energy and Occidental

Project Overview

- First announced project under the FUTURE Act (45Q)
- Develop carbon capture and transport of CO₂ from White Energy's two ethanol plants in the Texas panhandle
- Capture 700,000 MTPA CO₂
- Transport captured CO₂ to an approved MRV field in the Permian Basin

White Energy is a producer of biofuels in Texas and Kansas. The company owns and operates four ethanol plants with the capacity to produce 300 million gallons per year.

Oil and Gas Climate Initiative



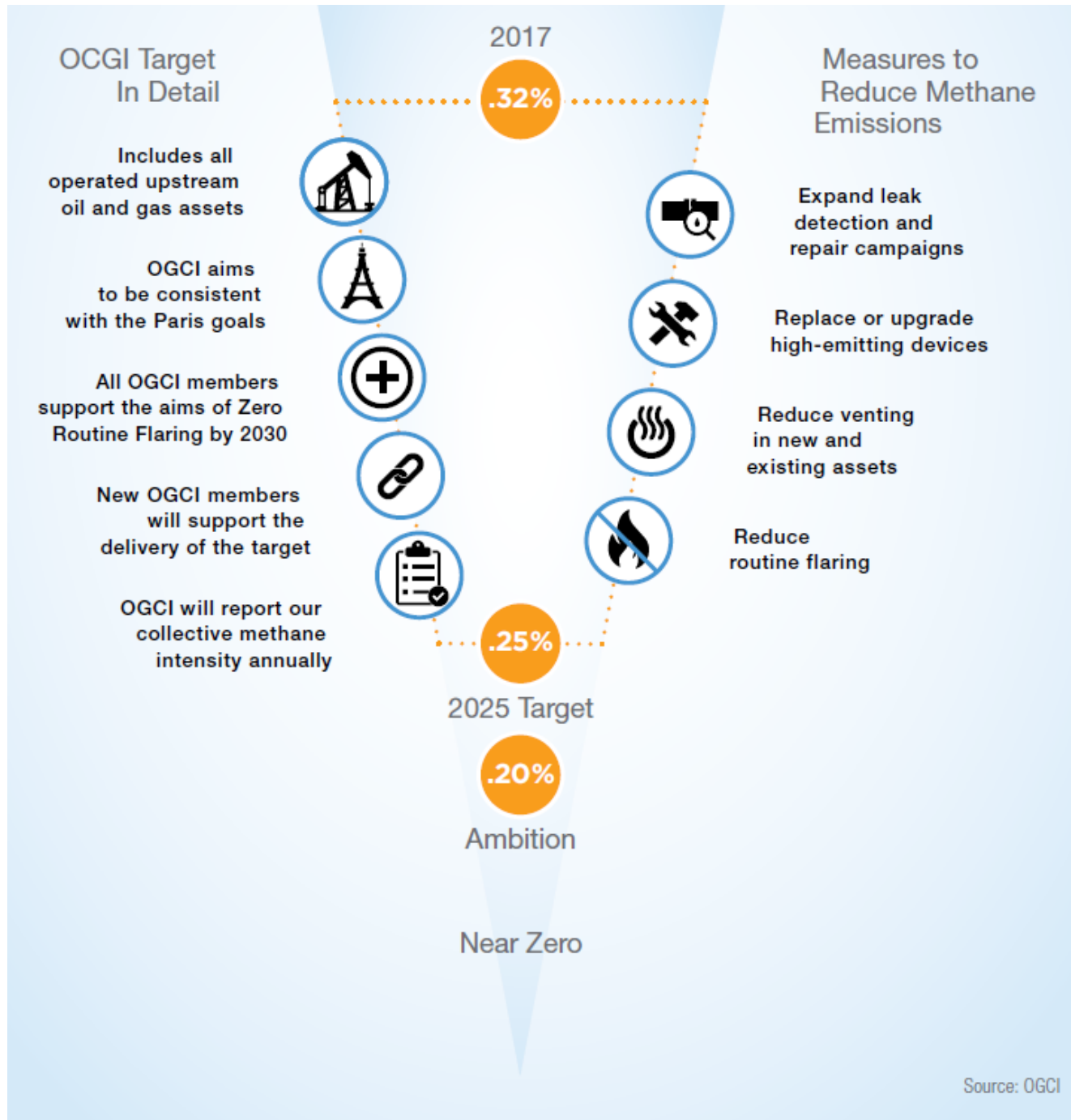
13 international oil and gas companies collaborating on climate action.

Three tenets:

- > Reducing methane leaks
- > Reducing CO₂ emissions
- > Recycling CO₂ through CCUS



Oil and Gas Climate Initiative



The Environmental Partnership

Mission

Continuously improve the industry's environmental performance by taking action, learning about best practices and technologies, and fostering collaboration in order to responsibly develop our nation's essential oil and natural gas resources.



Leak Detection and Repair Program

2018 Highlights



0.16%
LEAK OCCURENCE RATE



MORE THAN
156,000
SURVEYS CONDUCTED

MORE THAN
78,000
SITES SURVEYED



MORE THAN
56
MILLION
COMPONENTS INSPECTED



Pneumatic Controller Program

- Participating companies replace *onshore gas-powered, continuous, high-bleed pneumatic controllers* with one of the following technologies:
 - Continuous-low-bleed controller
 - Intermittent-vent controller
 - Electrically operated or mechanical controller
 - Convert to compressed air to replace natural gas as the motive gas
 - Remove from service where feasible with no replacement

2018 Highlights



Gas Well Liquids Unloading Program

- Gas well liquid unloading is a procedure, implemented periodically, where liquids that have accumulated are removed from the well to surface equipment
- As part of the program, companies are implementing a work practice to monitor the liquid unloading event to shut the well in when the process is complete to minimize the emissions

2018 Highlight

EMISSIONS MINIMIZED BY
MONITORING MORE THAN
132,000
MANUAL LIQUIDS UNLOADING
EVENTS IN 2018



